



CREDIT | COMPLIANCE | SOFT PULLS

# Quick Prospect Renewal

# Today's Issues with Traffic and Leads

- Currently:
  - Dealers spend a lot of money to generate leads, to drive traffic to the showroom, website and service department with mixed results.
  - Special finance leads have always been tough.
  - Internet leads aren't always the highest quality due to bad information, lack of interest or motivation to buy a car.



# Introducing NEW Database Monitoring

- **NOW:**
  - **Monitor your dealership's customer** and prospect database with the ability to filter based on FICO@ parameters to make offers to the right customers at the right time.
- **These customers are credit qualified and ready to buy.**
  - Customers that have bought or serviced their vehicle from you in the past make the best audience to market to.
  - Until now, this has only been available to Credit Unions and Lenders. This is an untapped market for Auto Dealers.



# Introducing NEW Database Monitoring

- Database Monitoring will alert you and the consumer after their credit bureau updates and they fall into one of the monitored buckets.
- These customers are now qualified and financeable.
  - A lead is sent to the dealers CRM
  - 1<sup>st</sup> class letter, with custom artwork is sent to the consumer based on which bucket they fall into.

## Examples of Monitoring Buckets

- Emerging Credit (previous turn downs)
  - Customer was shopping yesterday
  - Customer is in the market now
  - Equity Opportunities to trade in
  - Interest Rate Reduction – trade in trade up
  - Lease coming due
  - Bankruptcy filed and discharged
- Database Monitoring creates a steady pipeline of credit qualified customers and gives you **SUPER LEADS WITH URGENCY!!**



# Closing Notes

***Every lead received is credit qualified and either in the market today or able to buy!***

- **ROI:** There are no wasted leads = no wasted money
- **Inexpensive:** less than half the price of an internet lead
- **Easier to work:** customers that have done business with you in the past are easier to work with and generate higher profits
- **Real Data:** Sales and BDC Reps will be more motivated to work these leads - higher contact rates = higher quality conversions
- **Create a database that work:** stop the guess work and call at the right time

