

Compliance training, simplified.

Introducing the new 700Credit
Learning Management System



Dear {{{Recipient.FirstName}}},

Welcome to our Learning Management System (LMS). This platform will provide the required training your dealership needs to remain in compliance and mitigate risk with every transaction.

- **This training is required for every dealership that utilizes 700Credit to provide their credit reporting needs.** At least one person from your dealership is required to review the materials within 60 days of your dealership's enrollment in our new LMS solution.
- Our LMS meets the guidelines set forth by the three major credit bureaus on the rules and regulations all businesses must follow when accessing consumer credit information.

The LMS includes these topics*

Adverse Action Rule

(7 min)

This course helps to identify when information in a consumer report results in an adverse action and requires a proper notice to be provided to the customer as required by the Fair Credit Reporting Act (FCRA) and Equal Credit Opportunity Act (ECOA).

IRS Rule 8300

(8 min)

This course helps identify which transactions are considered cash transactions that require submission of an IRS Form 8300.

Paper Flow

(5 min)

This course reviews the importance and necessity of properly handling and retaining paperwork as required by GLB and the FTC Safeguards and Disposal Rules.

Privacy

(6 min)

The goal of this course is to provide you with enough information so that you will know how to protect customers' non-public information (NPI) as required by the Gramm-Leach-Bliley Act (GLB).

Red Flag Rule

(10 min)

This course helps dealership employees identify the red flags of identity theft and fraud, and to help prevent fraudulent conduct.

Risk Based Pricing

Rule (6 min)

This course describes the risk-based pricing rule and best practices you need to follow at your dealership to comply.

UDAAP

(8 min)

This course provides information on avoiding acts and practices that can be unfair, deceptive, or abusive – and illegal, or better known as UDAAP.

OFAC

(10 min)

This course will help your dealership comply with the Office of Foreign Asset Controls (OFAC) requirement that car dealers check customer names against a database of known dangerous organizations and individuals.

*All eight courses are required for compliance.

Access the LMS

Attached please find the 700Credit QuickStart guide that provides a short introduction to the system. You can also view a short video that walks you through the LMS by [clicking here](#).

Visit: <https://able.complynet.com>

Username: **XXXXX**

Password: **Temp@1234**

Someone from 700Credit will be reaching out to you to ensure you have no further questions. You can contact our support desk at support@700credit.com or call (866) 273-3848.