

Dear {{{Recipient.FirstName}}},

To further our efforts to provide thorough compliance and risk mitigation services, we are pleased to introduce our new web-based Learning Management System (LMS) platform which will provide the required training your dealership and employees need to maintain compliance with every transaction.

Car Dealers are fined significant amounts every year for not following applicable laws and regulations regarding the accessing and handling of customer's sensitive data. As the largest reseller of credit reports from all three bureaus – Experian, Equifax and TransUnion – 700Credit has always strived to provide comprehensive and automated compliance solutions to assist with keeping your dealership compliant.

- **This training is required for every dealership that utilizes 700Credit to provide their credit reporting needs.** At least one person from your dealership is required to review the materials within 60 days of your dealership's enrollment in our new LMS solution.
- Our LMS meets the guidelines set forth by the three major credit bureaus on the rules and regulations all businesses must follow when accessing consumer credit information.

The LMS includes these topics*

Adverse Action Rule

(7 min)

This course helps to identify when information in a consumer report results in an adverse action and requires a proper notice to be provided to the customer as required by the Fair Credit Reporting Act (FCRA) and Equal Credit Opportunity Act (ECOA).

IRS Rule 8300

(8 min)

This course helps identify which transactions are considered cash transactions that require submission of an IRS Form 8300.

Paper Flow

(5 min)

This course reviews the importance and necessity of properly handing and retaining paperwork as required by GLB and the FTC Safeguards and Disposal Rules.

Privacy

(6 min)

The goal of this course is to provide you with enough information so that you will know how to protect customers' non-public information (NPI) as required by the Gramm-Leach-Bliley Act (GLB).

Red Flag Rule

(10 min)

This course helps dealership employees identify the red flags of identity theft and fraud, and to help prevent fraudulent conduct.

Risk Based Pricing Rule

(6 min)

This course describes the risk-based pricing rule and best practices you need to follow at your dealership to comply.

UDAAP

(8 min)

This course provides information on avoiding acts and practices that can be unfair, deceptive, or abusive – and illegal, or better known as UDAAP.

OFAC

(10 min)

This course will help your dealership comply with the Office of Foreign Asset Controls (OFAC) requirement that car dealers check customer names against a database of known dangerous organizations and individuals.

Our objectives here are twofold: First, to provide critical education/awareness to your employee(s) who have access credit reports and second, to reduce your business risk related to compliance exposure.

This new training platform is only **\$16.99/month/person** and will be added to your monthly invoice. The ability to enroll additional dealership personnel and added training modules addressing other areas of your dealership are also available, (please see below). **If you believe your dealership has a compliant training program in place today, please contact us so we can discuss removing this item from your invoice.**

*All eight courses are required for compliance.

Additional Courses Available for your Dealership

In addition to the 8 required courses discussed above, we will be offering 2 SETS of Guided Compliance Audit (GCA) courses to provide extra value and training for your business. These courses are optional. Click below to learn more.

[Complete GCA Course Details](#)

We are confident that you will find a great deal of value in our new LMS training platform. Please reach out if you have any questions or comments, we value your input and feedback.