

Two big partners, one great purpose.

700Credit and DriveCentric have partnered to provide dealerships with seamless access to **credit reports**, a complete **compliance platform** and a **soft pull solution** that gives visibility to a consumer's FICO score and auto loan information at the start of the sales process. This tight integration optimizes workflow and speeds the transaction, providing a better customer experience.



Credit Reports

700Credit is the leading provider of credit and compliance solutions for the automotive industry. We offer Credit Reports from all three credit reporting agencies: **Experian**, **Equifax** and **TransUnion**.

Credit Reports include a credit report summary, positioned at the top of the report containing the most significant factors in the consumer's credit file, making it easy to analyze. Our credit reporting platform is tightly integrated into the Deal Card, as shown here.

The score summary dashboard provides dealers with a single, graphical view of each of the credit bureaus and scores they pull on their customers without scrolling through each report for this information.

Credit App

Buyer

Acc'd Type: Individual

First Name: John

Middle:

Last Name: Doe

Nickname:

D.O.B: January 1, 1972

Social Security:

License # :

License State:

ADD BUYER

Credit Scores

749 (Jan 27, 2021)

841 (Jan 27, 2021)

Soft Pull Request

RUN 700CREDIT

Log

Arr. line submitted a credit application. 1/27/2021 @ 7:40 PM

CREDIT REPORT

experian

JONATHAN QUINCY CONSUMER DOB: 1951 Date: 03/30/02 10:37:16
 10655 N BIRCH ST SSN: XXX-XX-9990
 BURBANK, CA 91502-1234

PREVIOUS ADDRESSES

Name	City	State	Zip	Date Reported
1314 SOPHIA LN APT 3	SANTA ANA	CA	92708-5678	
2600 BOWSER ST #312	LOS ANGELES	CA	90017-9876	

ALIASES

Name	Date Of Birth	On File Since
JACK CONSUMER		
JOHN SMITH		
JONATHAN SMITH JONES		

EMPLOYMENT

Employer	Occupation	Date Hired	End Date	Date Rpt
AXAX HARDWARE 2035 BROADWAY SUITE 300LOS ANGELES CA			12/98	
BELL AUTOMOTIVE 111 MAIN STREETBURBANK CA		09/91	05/91	

Score Summary

ScoreCard	Score	Code	Score Factor Description
FICO Risk V2	700	22	serious delinquency, derogatory public record or collection filed
		13	time since delinquency is too recent or unknown
		18	number of accounts with delinquency
		34	amount owed on delinquent accounts
National Risk Model	502	19	average age of accounts
		35	delinquency on bank installment loans
		01	too few accounts now current
		08	presence of non-satisfactory ratings on accounts or lack of open accounts
Bankruptcy	925	K	ratio of bank revolving balances to credit limits or lack of bank revolving account information
		C	presence of derogatory accounts
		B	recently active or lack of bank, retail or finance accounts
			presence of delinquent accounts

700Credit Auto Summary

Total Balance	Monthly Payment	Total Auto	Open Auto	30	60	90
\$0	\$0	1	0	1	0	0

Trades

Account Name	Status	Date Open	Original Amount	States	Monthly Pay	Mos Rep	Payment Pattern
Account Number		Orig/Clid	Int Rate	Date	First Due	30 60 90	
CENTRAL	30 DAY DEL	12/93	\$11,050	06/96	\$465	1 0 0	1CCCCCCCCC
BANK1112912	Closed		\$22,350		\$465	1 0 0	CCCCCCCCCCCC
23802654388			0%				

Bureau Summary

Public Records: 3	Past Due Amnt: \$1,421	Inquiries: 3	CNT: 05/01/04/20
Instal Bal: \$11,380	Self/Ext Pay: \$1,856	Req: 6 mos: 0	Satis Accts: 6
R Estate Bal: \$234,000	R Estate Pay: \$3,128	Trade/In: 10	New Del/Drg: 3
Tot Rev Bal: \$14,657	Tot Rev Avail: 20%	Paid Acct: 3	Was Del/Drg: 1
			Old Trade: 01-68

Adverse Action Letter Program Monitor

	#	%
Total Applicants	43	
Letters Mailed	34	79%
Letters Queued to be Mailed	4	9%
Letters Printed Locally	0	0%
Applicants with No Letter Delivered	5	12%
Adverse Letters Delivered/Scheduled	38	88%

Application Summary

	#	%
Applicants	39	
Co-Applicants	4	
Stand Alone RedFlag Applicants	39	
Stand Alone OFAC Applicants	0	
Total Number of Applicants	82	

Risk Based Pricing Notice Program Monitor

	#	%
Total Applicants	43	
Notices Mailed	35	81%
Notices Queued to be Mailed	6	14%
Notices Emailed	0	0%
Notices Printed Locally	0	0%
Applicants with No Notice Delivered	2	5%
RBP Notices Delivered/Scheduled	41	95%

Red Flag Program Monitor

	#	%
Total Applicants With Red Flag	38	46%
Red Flag Clear & Cautions	9	24%
Red Flag Alerts	29	76%
Alerts Unresolved	27	
Alerts Resolved	2	

QuickScreen Monitor

	#	%
Number of Quick Screens	24	
Applicants Preapproved	21	88%
Certificates Printed	0	0%
Certificates Confirmed Delivered	0	0%
Certificates Mailed	6	25%
Certificates Emailed	0	0%
Certificates Queued to be Mailed	3	14%
Certificates Delivered/Scheduled	9	43%

Out of Wallet Authentication Program Monitor

	#	%
OOW Presented / Number of Alerts	42/29	
Total Applicants with OOW Presented	42	100%
Applicants Passed	3	7%
Applicants Failed	0	0%
Authentication Abandoned	3	7%
Questions Unavailable	36	86%

QuickScreen Opportunity Alert Summary

Alert Type	Green	Yellow	Red
Score Alert	10	4	2
Interest Rate Alert	11	0	0
Inquiry Alert	0	0	0
Term Alert	0	0	0
Monthly Pay Alert	0	0	0
Paid Percent Alert	10	0	0

OFAC Compliance

	#	%
Total Applicants With OFAC	39	
OFAC Alerts	0	0%
OFAC Unresolved	0	
OFAC Resolved	0	

Quick Qualify & Quick Application

	Page Views	Completed	% Complete
Quick Qualify Analytics	11	8	73%
Web	11 (100%)	8 (100%)	73%
Mobile	0 (0%)	0 (0%)	0%
Quick App Analytics	3	2	67%
Web	3 (100%)	2 (100%)	67%
Mobile	0 (0%)	0 (0%)	0%

Red Flag Score Summary

Compliance Solutions

Complying with the Fair Credit Reporting Act (FCRA) and Equal Credit Opportunity Act (ECOA) regulations is not an easy or pleasant task for any dealership. Luckily, 700Credit does the heavy lifting for you. By offering an array of products and services in a customized package for your dealership, 700Credit has the tools to help keep your dealership in compliance with every customer and transaction.

700Credit's compliance solution includes:

- Risk-based pricing notices
- Adverse action letters
- OFAC checks
- Red Flag ID
- Synthetic ID
- Identity verification

QuickScreen/Prescreen

QuickScreen is a soft-pull solution that does not require a customer's SSN or DOB and does not affect their credit score. QuickScreen is seamlessly integrated with the DriveCentric CRM, so it fits easily with your workflow. This gives you visibility into your customer's credit profile before you work a deal so that you can work the right deal right away.

QuickScreen Results

Result: Consumer Passed Quick Screen Criteria **Score:** 727 (Tier 1)
Powered by TU: FICO Auto 08

Consumer Information:

Name: Mariella Aarden
 Address: 2 berard Westport, MA 02790

Auto Summary:

Available Revolving Credit: \$3,881.00 Auto Inquiries last 30 days: 0

Auto Trade Line 1 S R

Interest Rate: 6.47%	Original Amount: \$12,886.00	Original Terms: 60 Months	No of Late Payments: 0	Monthly Payment \$252.00
Percent Paid: 92%	Estimated Payoff: \$1,008.00	Remaining Terms: 4 Months	Joint: NO	
Loan Type: Auto Loan	Trade Status: Open	Trade Open Date: 11/11/2012		

Auto Trade Line 2 S P

Interest Rate: 4.66%	Original Amount: \$16,045.00	Original Terms: 61 Months	No of Late Payments: 0	Monthly Payment \$296.00
Percent Paid: 100%	Estimated Payoff: \$0.00	Remaining Terms: 0 Months	Joint: NO	
Loan Type: Auto Loan	Trade Status: Closed	Trade Open Date: 07/31/2011		

FIND 700CREDIT IN THE DRIVECENTRIC APP STORE or CONTACT

866.273.3848 | sales@700credit.com