



More than ever dealers are being held accountable for screening all credit & cash transactions against the now mandatory OFAC list of known terrorists, drug traffickers and U.S. blocked parties. There are severe penalties for those that do not establish procedures to review the OFAC list and there are fines for dealerships that enter into a contract with anyone on the list. Also, if a blocked party defaults on a finance contract, lenders may require dealers to repurchase the contract, take back the vehicle and pay off the loan, reported *Automotive News*.

700Credit has developed OFACClear® as a powerful yet low-cost solution to keep dealers in compliance with the Patriot act & the now mandatory Federal Law. OFACClear® is simple to use and provides fast answers and detailed report in seconds via the internet and or integrated with the system you prefer.

Unique to 700Credit's OFACClear is a single source search against multiple data sources including U.S. required OFAC SDN terrorists, drug traffickers, money launderers, FBI's most wanted, Canadian's OSFI terrorist lists, Bank of England's consolidated lists, the Financial Action Task Force data on money-laundering countries, and others.

HIGHLIGHTS

- OFACClear® is available for all credit & cash transaction.
- OFACClear is simple to use and provide a fast answers and detailed reports in seconds via the internet
- Superior Matching logic & predictability score providing lowest rate of false positives
- Free Trial and low pay per use cost
- Information updated weekly with the most current OFAC release

For more information contact your 700Credit representative today at (866) 273-3848